

CAUTIONARY ANNOUNCEMENT

The Board of NOVUS PROPERTIES LTD (the 'Company') wishes to inform its shareholders and the public at large that the Company has signed a share sale agreement in respect of purchase of shares in a private property company, subject to certain conditions being met.

This proposed acquisition constitutes a material change in the affairs of the Company and is a significant transaction under the DEM rules.

Shareholders of NOVUS PROPERTIES LTD and the investing public are advised to exercise caution when dealing in the shares of the Company.

More information will be communicated to the market once all the conditions have been met.

By Order of the Board

FWM Secretarial Services Limited Per V.Oomadevi Chetty Corporate Secretary

Dated this 19th day of December 2017

This communiqué is issued pursuant to DEM Rule 11 and the Securities Act 2005.

The Board of NOVUS PROPERTIES LTD accepts full responsibility for the accuracy of the information contained in this communiqué