



COMMUNIQUE

The Board of NOVUS PROPERTIES LTD (the 'Company') wishes to inform its shareholders and the public at large that its wholly-owned subsidiary, Novus Industrial Properties Ltd, has completed the sale of a portion of land and building situated at Allée des Manguiers, Pailles, to AGW Holdings Ltd for a cash consideration totalling to Rs 35,000,000 (the 'Sale').

The purpose of the sale is to strengthen the Company's financial position, with the proceeds directed toward reducing the debt of the Company and its subsidiaries.

By Order of the Board

NWT Secretarial Services Ltd
Per V.Oomadevi Chetty
Corporate Secretary

Dated this 28th day of October 2024

*This communiqué is issued pursuant to DEM Rules 11 & 12
The Board of NOVUS PROPERTIES LTD accepts full responsibility for the accuracy of the
information contained in this communiqué*